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SUBJECT: MEDIA REACTION - GLOBAL ECONOMY: FINANCIAL MARKET CRISIS;  
WESTERN HEMISPHERE: CUBA, GOVERNANCE; SCO PAULO

Cuba, Again

Op-Ed in liberal Folha de S. Paulo (3-12) by Kenneth Maxwell states:  
"...What is actually happening in Cuba? There are three  
developments worthy of note. The first is that Raul [Castro] is  
consolidating his power...The second one is the need of reforms.  
Venezuela's benevolence proved itself crucial for Cuba but it might  
not last.....The third one is the potential for progress in the long  
cold war between the U.S. and Cuba ...But although there are changes  
underway in Cuba, and despite the fact that many Americans are tired  
of the impasse, in the U.S. a new indication of how much  
Washington's policy towards Cuba remains captive to worries about  
internal policies- these have resurfaced."

Crisis, trade and emerging countries guilt

Op-Ed in business oriented Valor Econtmico (3-12) by journalist  
Maria Clara do Prado says: "....The crisis took away with it a  
series of financial assets derived from the developed world's cheap  
liquidity, fed in great part by resources generated in emerging  
country economies.....with this process' meltdown, the entire world  
got poorer and the less wealthy countries such as Brazil got back to  
their real dimensions.....If the U.S. does not start to buy - there  
is a fear that the money released by [President Barack] Obama will  
go to savings and not to consumption - and if Europe continues to  
be immersed in apathy (with increasing problems in the Eastern  
economies), the world's trade will remain trapped."

WHITE